

2020

ECONOMICS — HONOURS

Sixth Paper

(Group - A)

Full Marks : 50

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Section - A

(Marks : 20)

1. Answer *any two* questions : 10×2
- (a) Do you support the view that the absolute gap between the richest and the poorest countries has widened over time? Give some evidence.
 - (b) State two identifiable changes in the methods and characteristics of economic organization that constitute industrial revolution.
 - (c) Mention and explain any one point in the debate between Heavy Industrialisation and Light Industrialisation.
 - (d) Indicate some factors on the demand front (or supply front) that work against the export promotion strategy in LDCs which mainly produce primary products.
 - (e) Distinguish between Foreign Direct Investment and Foreign Portfolio Investment.
 - (f) Mention the basic objectives of UNCTAD.
 - (g) What are the principal functions of WTO? What do you mean by Market Access in WTO?
 - (h) What constitutes development planning?

Section - B

(Marks : 30)

2. Answer *any two* questions.
- (a) Explain some of the significant differences in initial conditions of development between LDCs and present day developed countries. 15
 - (b) Discuss the characteristic features of Industrial Revolution of Great Britain. What were the consequences of this revolution? 7½+7½
 - (c) Explain the rationale for re-examining the role of IMF in maintaining global economic stability in the era of Globalization. 15
 - (d) Explain the process of gradual transition from GATT to WTO. 15
 - (e) What are the basic classifications of Regional Trading Blocks? Do you think formation of Regional Trading Blocks has beneficial effect on member nations? Justify your answer. 5+10
-